

Ghazanfar Bank Services Key Fact Statement

MasterCard Credit



DETAILS

Credit Card is physical plastic card issuing by the Ghazanfar Bank that entitles the holder to borrow money from the issuer, in short, it's a type of personal loan via MasterCard. It is a convenient way to pay for goods and services, credit card gives the flexibility to cardholder(s) to utilize the limit for purchase/payment and pay the bill later on. Ghazanfar Bank is committed to deliver/ provide high valued services to its customers according to their desires, thus, Ghazanfar Bank started issuance of credit card in the year 2020.

GB Issues two types of Credit Cards which are as below;

- MC Classic/Standard Credit Card
- MC Platinum Credit Card

Credit Card Limits:

- | | |
|--|--------------------------------|
| a) Standard/Classic Credit Card Limit: | Min \$300.00 Max 5,000.00 |
| b) Platinum Credit Card Limit: | Min \$5,001.00 Max \$30,000.00 |

FEATURES

Advantages of Credit Cards

- Safe & Convenient mode of payment: credit cards contain different parameters which makes it the safest card.
- Useful mode of payment during emergency.
- Higher limit facility compare to Debit Cards.
- Highest availability & functionality all the time: credit cards will be functional even if our host is down or network issues.
- No Need to carry cash.
- Preferred mode of payment in most of Destinations/Locations.
- Pre-Authorization transactions facility.
- Easy to manage payments and monitor transactions anytime.
- Immediate Refund Reversals (if any) compare to other Cards
- SMS Notification

Privileges of Platinum Credit Card

- Airport Lounge Access (over 25 countries including UAE, Europe, KSA, US, UK & Canada)
- Cleartrip Airline Discounts (up to 30%)
- Discounted Chauffeur Rides with Careem (1st ride free up to 20% discount for three rides)
- Avis Car Rental Discounts (15% Discount across Europe, MEA, Asia & 12% in USA and Canada)
- European Shopping Villages Offers (up to 15% discount in all Village Shops & Outlets across Europe including UK)
- MyUS Premium Shipping Discounts (Free Membership Worth \$120.00 Free A/C Setup worth \$20.00 & 20% in Shipping)
- MasterCard Buy 1 Get 1 Offers (600+ offers available across multiple countries)

ELIGIBLES

All Ghazanfar Bank USD account holders (existing and new clients) aged 18/18+ can apply for the credit card, after the assessment performed in accordance to this procedure including but not limited to a Lien (Cash Collateral) of 120% in their accounts for secured credit cards, and a guarantee as per GB's and DAB's collateral requirements for unsecured credit cards (according to credit department assessment).

USAGE PARAMETERS

A. Window:

Window is set as 15 days for both types of Credit Cards.

B. Usage Limit and Number of Transaction per day/window

Platinum Credit Card

Retail:

Number of transactions per day (15)	Aggregate amount per day	(USD 15,000.00)
Number of transactions per Window (60)	Aggregate amount Window	(USD 30,000.00)
Single transaction Limit (USD 5,000.00)		

Cash:

Number of transactions per day (10)	Aggregate amount per day	(USD 3,000.00)
Number of transactions per Window (30)	Aggregate amount Window	(USD 10,000.00)
Single transaction Limit (USD 2,000.00)		

Classic Credit Card

Retail:

Number of transactions per day (10)	Aggregate amount per day	(USD 5,000.00)
Number of transactions per Window (60)	Aggregate amount Window	(USD 6,000.00)
Single transaction Limit (USD 3,000.00)		

Cash:

Number of transactions per day (5)	Aggregate amount per day	(USD 1000.00)
Number of transactions per Window (20)	Aggregate amount Window	(USD 3,000.00)
Single transaction Limit (USD 500.00)		

- Override Limit Percentage: Up to 3% of total Limit.
- Automatic Freeze on Defaulting Accounts: Over 60 (over 2 billing Cycles)
- Automatic Unfreeze on previously Defaulting Accounts: Over 30 (upon settlement of first billing cycle due)

Note: Credit Card is valid for 5 Years and after that it should be renewed

THE COSTS

No	Details	Charges Per Transaction/Event/Year
1	Main/Supplementary Annual & Issuance Fee (Platinum)	\$170.00
2	Main/Supplementary Annual & Issuance Fee (Classic)	\$30.00
3	PIN Re-issue Fee (Platinum)	\$15.00
4	PIN Re-issue Fee (Classic)	\$10.00
5	Card Replacement Fee (Platinum)	\$50.00
6	Card Replacement Fee (Classic)	\$20.00
7	Card Re-Issue Fee (Platinum)	\$50.00
8	Card Re-Issue Fee (Classic)	\$20.00
9	Card Account Monthly Fee (Classic only)	\$1.42
10	Late Payment Fee	\$20.00
11	Over Limit Fee	\$20.00
12	Debit Interest/Cash	Outstanding Amount*30%/360 Days* Number of Days Which due amount not Paid
13	Debit Interest/Retail	Outstanding Amount*30%/360 Days* Number of Days due amount not Paid after Grace Period
14	ATM Cash Withdrawal From GB ATM & CSC Network	1.5% with a Minimum of \$5.00
15	ATM & Counter Cash Withdrawal Others/All	2.5% with a Minimum of \$8.00
16	Forex/Dynamic Currency Conversion Fee	3.50%
P.S	Priority Pass will be issued only to Credit Cardholders recommended by Bank.	\$30.00

KEY RISKS

- Any transaction which happens without consent of cardholder or he/she observe any abnormal transaction in his/her card statement, in this case customer should immediately inform the Bank during official hours or contact 24hours customer service.
- Credit Card is lost, stolen or theft, in stated cases customer should immediately inform the Bank during official hours or contact 24hours customer service.
- If customer thinks or get suspicious that PIN or other sensitive data is compromised.

ADDITIONAL INFORMATION

In case of any delay or rejection of fund or if the fund is blocked by correspondent bank, Intermediary banks, or beneficiary bank, Ghazanfar bank will not be responsible due to the bank has transferred the fund as per the customer order.

NOTE: For providing uniform service to all customers, we apologize for not accepting gifts.

CUSTOMER DECLARATION	For Bank Only
I hereby acknowledge that I have read, understood, and agree to the terms of this document relating to the service. Customer Name: Customer Signature:	I (-----) have submitted one copy of KFS to the customer. Issuer Name: Signature: